



CASE STUDY



San Francisco Prep School Saves Over a **Half Million** In Copier Costs





I can hardly believe that our great decision to have a free cost savings consultation with SavingsStream has resulted in over a half million dollars in projected savings. This substantial savings will come in great use for further advancing the mission of St. Ignatius Prep and its student body.

Ken Stupi
VP of Finance and Administration
St. Ignatius College Preparatory

St. Ignatius Savings and Benefits

Total Copier Savings Over a 60-Month Period (Lease + Service)



Monthly
Savings
\$8,596



Total
Savings
\$515,761



Background

St. Ignatius College Preparatory has served high school students in the San Francisco Bay Area for 160+ years since its establishment in 1855. As part of a tradition of Jesuit education, St. Ignatius is a community of lifelong learners that emphasizes faith, justice, leadership, service, and excellence.

To accomplish its mission, St. Ignatius—which has 1,508 students and 210 faculty/staff—provides a rigorous and integrated program of academic, spiritual, and co-curricular activities while challenging its students to lead lives of faith, integrity, and compassion. The school has 117 student clubs and affinity groups along with 66 athletic teams. Every student performs an average of 170 community service hours during their time at St. Ignatius.

The school's sprawling 11-acre campus has been thoroughly remodeled with state-of-the-art technology woven into each classroom to provide the best education experience possible. The facilities include a gymnasium, counseling center, choral room, theatre, music hall, athletic fields, and natatorium.

To make it financially possible for students to enroll at St. Ignatius, more than \$6.1 million in total financial aid and assistance is distributed to students in need. Upon graduation, 98% of St. Ignatius students choose to pursue higher education at the college or university level.

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Challenge

As a prominent private school in San Francisco, St. Ignatius has many operating expenses that need to be monitored and effectively controlled. This is critical to ensure that the school mission is being properly carried forward while also providing many talented students with financial aid to make it feasible to attend.

Ken Stupi, VP of Finance and Administration for St. Ignatius, said, “Running a large, top-notch school like St. Ignatius has many costs that can just quickly creep up. We always have to remain vigilant and be carefully looking for efficient ways to realize cost savings when feasible to do so.”

One significant cost center absolutely necessary for running a school the size of St. Ignatius is copier and printing services. “Equipment, supplies, and service for copiers can absolutely cost a small fortune for a school over time,” said Ken Stupi, “Which is why we decided to scrutinize our expenses in this particular area to see if we could make improvements.”

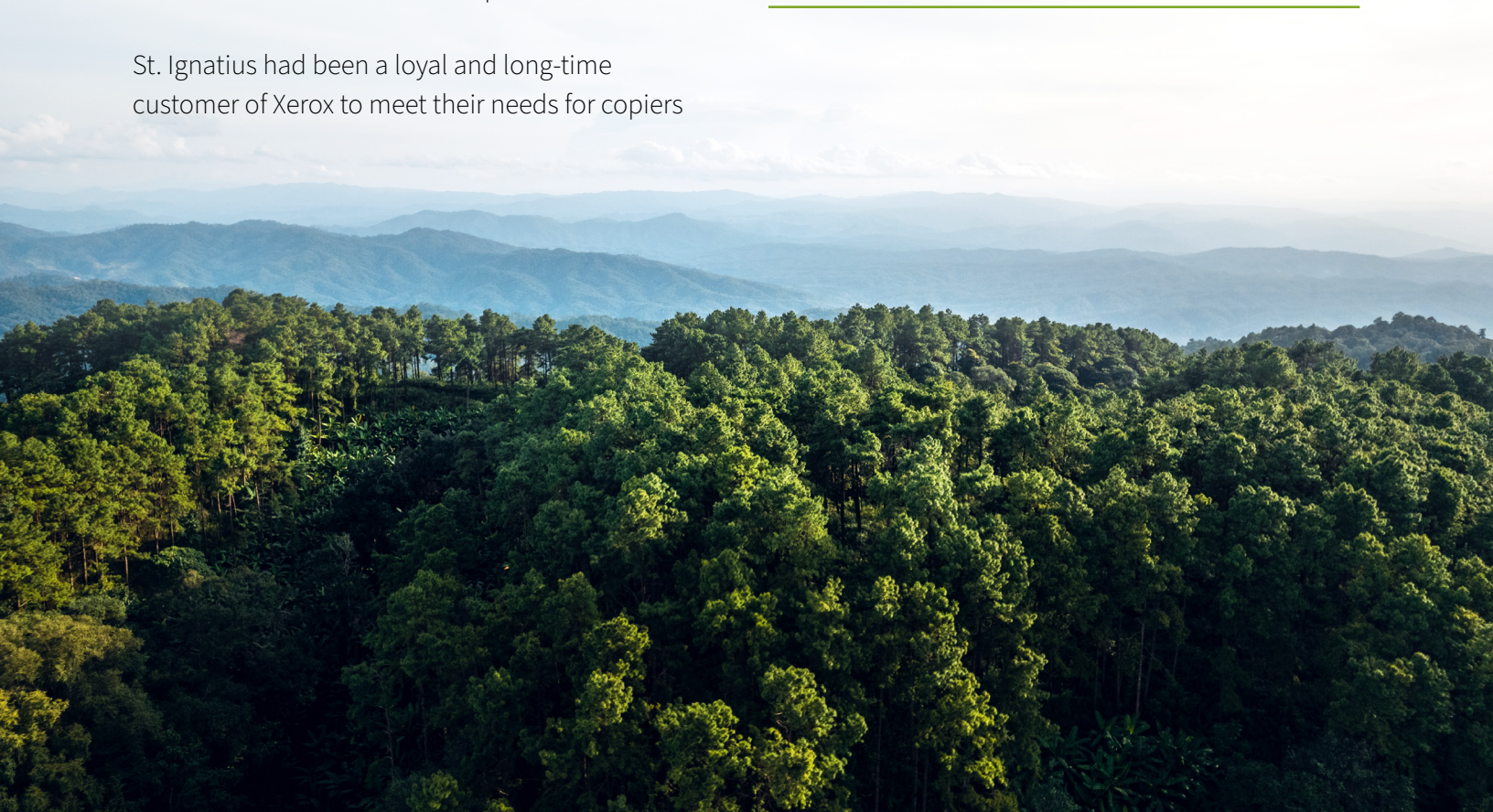
St. Ignatius had been a loyal and long-time customer of Xerox to meet their needs for copiers

and printing. The school had a large fleet of printing equipment distributed in key spots throughout the campus. These included 112 desktop printers, 8 mid-range photocopiers, and 4 light production printers. To keep it all running, St. Ignatius funded a fulltime Xerox employee to manage the day-to-day operations from the school’s on-site print shop.

An examination of the expenses involved showed that the school was spending a significant sum over a 60-month term to fully provide for the school’s copier and printing needs through their Xerox contract.

Ken Stupi felt that this expense was too much and focused his efforts on bringing that number down for the school.

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Solution

Exploring ways to cut copier costs, Ken Stupi decided to take advantage of a free cost savings consultation with SavingsStream. After conducting a thorough review of the situation along with the future needs of St. Ignatius for copiers and printers, SavingsStream prepared a thorough cost savings plan that would not sacrifice any quality, speed, or efficiency.

After reviewing the detailed and well thought out plan, Ken Stupi immediately decided to partner with SavingsStream to put it in action for the school.

Results

It turned out that the savings for St. Ignatius as presented by SavingsStream were enormous.

The new plan had resulted in a total savings of \$515,761 over a 60-month term. This represented a monthly savings of \$8,596.

After working with SavingsStream, St. Ignatius was extremely pleased with the cost savings and results that can now be repurposed to benefit the school in a myriad of other ways. Ken Stupi really summed it up well, “I can hardly believe that our great decision to have a free cost savings consultation with SavingsStream has resulted in over a half million dollars in projected savings. This substantial savings will come in great use for further advancing the mission of St. Ignatius Prep and its student body.”



About Us

At SavingsStream.com, our mission is to empower mission-critical community organizations by cutting operating expenses by at least \$10,000 through expert vendor renegotiation-ensuring every dollar saved strengthens their impact- with a no-risk guarantee.

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